

49

FY05-10 FISCAL PROJECTION										
		Actual - FY03	Budget - FY04	Estimate - FY04	Projected - FY05	Projected - FY06	Projected - FY07	Projected - FY08	Projected - FY09	Projected - FY10
1	BEGINNING BALANCE	7,274,379	3,167,540	4,848,520	7,898,560	5,447,300	5,926,960	7,103,250	6,812,300	7,301,670
2	REVENUES									
3	Employer Contr: Actives: MCG Self-Insured	33,231,193	38,452,870	36,528,710	39,148,800	44,636,870	48,643,430	51,287,750	55,718,520	59,876,600
4	Employer Contr: Retirees: MCG Self-Insured	11,990,268	15,512,030	15,512,030	14,420,150	16,328,770	16,866,710	17,094,400	17,700,280	18,264,510
5	Employer Contr: Actives: MCG Premiums	16,608,185	18,340,120	19,129,580	21,565,660	23,683,560	26,001,940	28,413,670	30,923,950	33,573,140
6	Employer Contr: Retirees: MCG Premiums	1,979,736	2,251,210	2,251,210	2,092,750	3,432,230	3,768,210	4,117,720	4,481,510	4,865,430
7	Employer Contr. - Outside Agencies	3,428,583	3,819,320	3,543,270	3,807,170	4,191,440	4,570,610	4,887,010	5,302,690	5,714,910
8	Employee/Retiree Contributions	19,929,715	22,553,670	24,453,890	24,750,560	25,806,320	27,740,910	29,242,490	31,369,250	33,455,200
9	Investment Income	139,731	195,420	153,790	179,200	129,610	148,480	158,570	160,830	172,180
10	Flex Spending	536,649	511,000	536,650	536,650	536,650	536,650	536,650	536,650	536,650
11	Other	579,252	687,830	170,150	172,220	174,240	176,290	178,380	180,500	182,650
12	TOTAL REVENUES	88,423,312	102,323,470	102,279,280	106,673,160	118,919,690	128,453,230	135,916,640	146,374,180	156,641,270
13	TOTAL FUNDS AVAILABLE	95,697,691	105,491,010	107,127,800	114,571,720	124,366,990	134,380,190	143,019,890	153,186,480	163,942,940
14	EXPENDITURES									
15	Claims Costs: Self-Insured	53,176,978	58,512,540	55,825,570	60,977,560	66,428,570	71,221,050	75,851,960	80,894,000	86,382,220
16	Actives	33,225,209	34,828,810	34,802,990	38,955,390	43,387,680	47,393,320	51,276,730	55,416,750	59,847,540
17	Retirees	19,951,769	23,683,730	21,022,580	22,022,170	23,040,890	23,827,730	24,575,230	25,477,250	26,534,680
18	Premium Expenses	30,209,021	32,710,700	34,628,350	38,642,430	41,805,390	45,215,790	48,899,950	52,869,630	56,912,190
19	Actives	26,267,654	25,811,580	30,117,720	33,587,070	36,321,920	39,270,450	42,455,380	45,886,850	49,381,350
20	Retirees	3,941,367	6,899,120	4,510,630	5,055,360	5,483,470	5,945,340	6,444,570	6,982,780	7,530,840
21	Carrier Administration	4,913,778	4,324,700	5,497,790	5,977,750	6,494,540	6,947,410	7,379,170	7,850,300	8,363,460
22	Active	3,651,304	2,937,560	4,133,140	4,635,500	5,181,870	5,677,320	6,152,620	6,657,400	7,195,250
23	Retirees	1,262,474	1,387,140	1,364,650	1,342,250	1,312,670	1,270,090	1,226,550	1,192,900	1,168,210
24	In-house expenses	1,328,927	1,594,250	1,512,050	1,663,260	1,746,420	1,833,750	1,925,430	2,021,700	2,122,780
25	Other	1,665,062	4,148,410	1,765,480	1,863,420	1,965,110	2,058,940	2,151,080	2,249,180	2,353,320
26	TOTAL EXPENDITURES	91,293,766	101,290,600	99,229,240	109,124,420	118,440,030	127,276,940	136,207,590	145,884,810	156,133,970
27	Funds Available Over(Under) Expenditures	4,403,925	4,200,410	7,898,560	5,447,300	5,926,960	7,103,250	6,812,300	7,301,670	7,808,970
28	OTHER CHANGES									
29	IBNR Adjustment									
30	Dividends Received		-	-	-	-	-	-	-	-
31	CIGNA Refund		-	-	-	-	-	-	-	-
32	Other, as needed	444,598								
33	ENDING BALANCE	4,848,523	4,200,410	7,898,560	5,447,300	5,926,960	7,103,250	6,812,300	7,301,670	7,808,970
34	TARGET FUND BALANCE (5% OF EXPENDITURES)	4,564,690	5,064,530	4,961,460	5,456,220	5,922,000	6,363,850	6,810,380	7,294,240	7,806,700
	ENDING BALANCE AS % OF EXPENDITURES	5.3%	4.1%	8.0%	5.0%	5.0%	5.6%	5.0%	5.0%	5.0%
35	TO MAINTAIN TARGET FUND BALANCE:									
36	Contribution rate increase needed (Jan. 1)		6.4%	2.6%	6.0%	22.8%	0.0%	11.1%	8.6%	8.0%
37										